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New leadership in place at KALRAY along with \$8 million funding

Industry expert Eric Baissus appointed as CEO; new president and vice-president of supervisory board named

Orsay, Paris, France - April 4, 2014 — KALRAY, designer and provider of low-power, high-performance Manycore processors, today announced that Eric Baissus has been appointed CEO of the company. Concurrently, KALRAY has secured \$8 million in funding, led by ACE Management, CEA Investissement and private investors including Eurekap! to further develop its international market presence and prepare its next generation chip. Gilles Delfassy and Eric Bantegnie, two industry **prominent leaders, have joined the company's Supervisory Board as President and Vice-President** respectively.

KALRAY's first single chip 256-core processor, the MPPA-256, was first made available to the market in February 2013. It has already gained a number of important customers in some of KALRAY's key markets such as energy efficient intensive computing, video, oil and gas and embedded applications.

Eric Baissus has spent 20 years in the semiconductor and embedded software industry. In particular, he contributed to the success Texas Instruments' Wireless Division in the **late 1990's**. In 2002, Mr. Baissus founded OpenPlug, one of the most successful European embedded software companies in the wireless domain, which was acquired by Alcatel-Lucent in 2010. Eric Baissus replaces former co-founder and CEO Joël Monnier, who will continue to support the company in a non-executive role.

"I'm excited to join the management of KALRAY and lead the company," said Mr. Baissus. *"The KALRAY team has done an outstanding job to provide a unique, powerful and energy efficient manycore architecture to the market. With the industry's pressing need to deliver evermore computing intensive applications while keeping the energy budget flat, KALRAY is uniquely positioned to play a key role and clearly has the potential to become a worldwide leader in energy efficient computing platforms."*



“KALRAY has a breakthrough technology, a proven hardware and software solution, a world-class R&D team and addresses the extremely promising high-performance / low power semiconductor market. We are looking forward to working with Eric and **KALRAY’s** team to grow the company into a worldwide leader,” said **Benoit Perrot, Partner at ACE Management.**

One of the key priorities for KALRAY going forward will be to boost **the company’s** commercial growth, especially in Europe and United States where a US office was recently opened in Silicon Valley.

About KALRAY

Founded in 2008, KALRAY is a fabless semiconductor and software company that designs and markets a new generation of high performance, massively parallel processors with hundreds of cores integrated on a single chip. The application domains typically covered by KALRAY are: image, audio, and signal processing, scientific computing, communication infrastructures, industrial monitoring, and embedded processing. KALRAY, is located in Orsay (Paris, France), Grenoble (France) , Los Altos (USA) and Tokyo (Japan) and employs 65 engineers.

Come visit us at the next NAB Show in Las Vegas from April 7-10, 2014 at Booth SU9110.

Follow KALRAY on Twitter: <https://twitter.com/KALRAY1>

About Eric Baissus

In 2002, Eric Baissus co-founded Open-Plug and led the company until its acquisition by Alcatel-Lucent in 2010. OpenPlug was a leading software company providing technologies and tools facilitating the development of middleware and applications for mobile devices. OpenPlug products included OpenPlug Suite, an embedded framework for wireless handsets, and OpenPlug Studio, the first cross-platform SDK targeting mobile application developers. OpenPlug was chosen by major customers such as Intel or SonyEricsson, was used by thousands and developers and shipped on millions of mobile devices world-wide. After the acquisition by Alcatel-Lucent, Eric Baissus became VP R&D of Alcatel-Lucent Application Enablement Business and later took over the position of VP Social Com and Innovation at Alcatel-Lucent, Palo Alto – USA.

Prior to founding Open-Plug, Eric spent 8 years at Texas Instruments where he led the development of various chip designs and reference solutions. Passionate about turning high-tech innovation into business, Eric Baissus occupies several board positions.

He graduated from Ecole Polytechnique (Paris – France) and Ecole Nationale Supérieure des Telecommunications (Paris – France).

About Gilles Delfassy



Gilles Delfassy is presently the President of the Supervisory Board of Kalray, SA, Chairman of the Board of Movea SA, and Director at both Imagination Technologies Ltd (IMG), and Sequans Communications Inc (SQNS). He is also President of GC Delfassy Consulting, where he advises high-tech companies on their strategy and operations.

Mr. Delfassy began his career in 1978 at Texas Instruments (TI). In 1994, he moved to TI's corporate headquarters in Dallas, Texas, to create and lead the company's wireless terminals business unit, eventually growing it into a five-billion dollar operation. Under Mr. Delfassy's leadership, TI became the world's number-one supplier of semiconductors for the wireless industry. He was senior vice president and executive officer of Texas Instruments when he retired in 2007.

Since that time, Mr. Delfassy has served as an advisor for many companies in the high-tech industry. He has held Advisory Board positions at Venture Capital firms 3i and Pitango, and served on the Board of Directors at several companies in the US and in Europe. From September of 2009 to December 2011, he assumed the position of president and chief executive officer at ST-Ericsson, a joint venture of ST Microelectronics and Ericsson.

Mr. Delfassy received an Engineering Diploma (Master of Science in Electrical Engineering) at Ecole Nationale Supérieure d'Electronique et d' Automatique de Toulouse in 1977. He then graduated in Business Administration from Institut d'Administration des Entreprises de Paris in 1978. He has completed specialized courses on corporate governance for members of boards of directors at Stanford University and the University of Chicago.

About Eric Bantegnie

Mr Bantegnie founded Esterel Technologies in the fall of 1999 and has since then been its President & CEO. Esterel Technology is the worldwide leading provider for mission and safety-critical embedded software and systems application development tools.

Mr. Bantegnie was previously President and CEO of Simulog, a high-tech software and services company of 180 people specialized in the high-tech industries (telecoms, aerospace, defense and automotive) for simulation, and product data management, from 1998 to 2000, and also created the Simulog Technologies (now DISTENE) start-up, specialized in meshing technologies.

Between 1996 and 1998, as Director General, he created and directed DYADE, a Research and Development joint venture, formed between the Bull group and INRIA (the French National Research Institute in Computer Science). DYADE originated the creation of 5 start up companies in the field of Web technologies and IT security, that are all in business today, including companies such as KELKOO and Trusted Logic (now part of GEMALTO).

Between 1992 and 1996, Mr. Bantegnie was Deputy Director at the French Ministry of Industry and Telecommunications, responsible for R&D policy in the field of IT security, computer science and



telecommunications He was previously Director of Production at France Telecom for the Western Paris region.

Eric Bantegnie graduated from Ecole Polytechnique in 1985 and Ecole des Mines de Paris in 1988. He is Engineer in Chief in Telecommunications.

About ACE Management

ACE Management is a private equity firm which for 20 years has focused on technology companies predominantly in the Aerospace, Maritime, Defence and Security sectors. ACE Management manages **8 different funds representing more than €450M of capital, including Aerofund (I, II and III), Sécurité, Financière de Brienne and Atalaya.**

The limited partners of these funds are European industrial groups (Airbus, Safran, Airbus Group, **Airbus Helicopters, Thales, DNCS, CEA, Louis-Dreyfus Armateurs, Areva**), institutional investors (bpifrance, Fonds de Solidarité des Travailleurs du Québec (FTQ), GICAN - Groupement Industriel des Constructions et Armements Navals, Société Générale, Crédit Agricole, CIC, AXA) and 4 regions of France (**Midi-Pyrénées, Aquitaine, Pays de la Loire and Centre**).

For further information: www.acemanagement.fr

About CEA Investissement

Founded in 1999, CEA Investissement manages **€ 65 million** spread across two funds : the ATI fund subsidized by BPIFrance, EDF, Safran, Biomerieux and CEA) and the CEA strategic fund. CEA Investissement financing focuses on high-tech companies in both hardware and healthcare industry sectors. Since its inception, CEA Investissement has funded more than 50 start-ups that either rely on or relate to the CEA research portfolio in microelectronics, life sciences, energy, environment, materials, instrumentation, and embedded systems for industry. CEA Investissement is located both in Grenoble and Paris

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